

WEEKLY S&P MARKET REPORT

Week Ending: August 21, 2015 (Week 33 Report No: 33.15)

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WEEKLY S&P ACTIVITY

VESSELTYP	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	10	134,150,000	3	183,648	13	43%	-25%
Tankers	7	129,900,000	0	0	7	-22%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0	-100%	
Containers	4	27,700,000	0	0	4	300%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	51,648	1		0%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0	-100%	
TTL VSLS/Demo	21	291,750,000	4	235,296	25	-5%	-20%

1 S&P deal reported at an undisclosed sale price.

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	4	200,000	142,800,000	0	100%
Gas Tankers	1	82,200	N/A	1	-75%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	1	4,000	58,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	208	24,800	7,300,000	207	20700%
TOTAL	214	311,000	208,100,000	208	693%

- ✓ *The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.*
- ✓ *P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.*



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
UNITED TREASURE	82,926 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
TSUNEISHI ZHOUSHAN SS167	81,580 DWT BLT 15 CHR 7 HO HA 0 x 0 T MAN-B&W 19,415 BHP SOLD FOR ABT US \$27.25 MIL TO GREEK BYRS (INCL 5-8 MONTHS T/C ATTACHED)	334.03
TSUNEISHI CEBU SC-242	81,577 DWT BLT 15 PHI 7 HO HA SOLD FOR ABT US \$27.5 MIL TO GREEK BYRS	337.10
STAR NICOLE	73,751 DWT BLT 97 JPN 7 HO HA SULZER 12,071 BHP SOLD FOR ABT US \$3.70 MIL TO FAR EASTERN BYRS	50.17
OSTENDE MAX ANTWERP MAX	73,207 DWT BLT 98 JPN 7 HO HA SULZER 11,400 BHP 73,144 DWT BLT 98 JPN 7 HO HA SULZER 11,400 BHP SOLD ENBLOC FOR ABT US \$4.70 MIL EACH TO CHINESE BYRS	64.20
SAINTY VIRTUE SAINTY VOYAGER	64,000 DWT BLT 15 CHR 5 HO HA CR 4 x 45 T MAN-B&W 16,179 BHP 64,000 DWT BLT 15 CHR 5 HO HA CR 4 x 45 T MAN-B&W 16,179 BHP SOLD ENBLOC FOR ABT US \$19.90 MIL EACH TO EUROPEAN BYRS (PROMPT DELY)	310.94
JIA YUE	63,800 DWT DELY 15 CHR 5 HO HA CR 4 x 36 T MAN-B&W 16,179 BHP SOLD FOR ABT US \$22.5 MIL TO USA BASED BYRS	352.66
FORCE RANGER	45,950 DWT BLT 96 CHT 5 HO HA CR 4 x T SULZER 10,507 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS	87.05

TANKERS		US\$/Dwt
SCF VALDAI	159,313 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 167,930 CBM MAN-B&W 25,671 BHP SOLD FOR ABT US \$35.5 MIL TO GREEK BYRS (<i>DD DUE 10/2015</i>)	222.83
MATTEA	126,360 DWT BLT 97 KRS DH 12 TNKS CTD CLD CAP. 133,870 CBM B&W 25,402 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS (<i>DD DUE 11/2015, SHUTTLE TANKER</i>)	87.05
HALSTED BAY (EPOXY)	51,371 DWT BLT 07 KRS DH 12 TNKS CTD CLD CAP. 51,870 CBM MAN-B&W 15,049 BHP SOLD FOR ABT US \$23.00 MIL TO UNDISCLOSED BYRS	447.72
MAXWELL BAY (EPOXY)	50,243 DWT BLT 12 CHR DH 12 TNKS CTD CAP. 51,470 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$30.00 MIL TO UNDISCLOSED BYRS	597.1
FAIRCHEM MUSTANG (STST)	20,622 DWT BLT 03 JPN DH 20 TNKS CTD CLD CAP. 22,186 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$16 MIL TO GREEK BYRS	775.87
ESHIPS DUGON (STST)	13,147 DWT BLT 07 KRS DH 12 TNKS CTD CLD CAP. 13,373 CBM MAK 5,914 BHP SOLD FOR ABT US \$11.2 MIL TO GREEK BYRS	851.91
CONSORT JUSTICE (EPOXY)	4,999 DWT BLT 99 JPN DB 12 TNKS CTD CLD CAP. 5,834 CBM HANSHIN 3,198 BHP SOLD FOR ABT US \$3.2 MIL TO UNDISCLOSED BYRS (<i>BUNKER TANKER</i>)	640.13

CONTAINERS		US\$/Dwt
ZIM U.S.A. ZIM CHINA	46,350 DWT BLT 97 DEU 7 HO 14 HA 3,429 TEU SULZER 38,545 BHP 45,850 DWT BLT 97 DEU 7 HO 14 HA 3,429 TEU SULZER 38,545 BHP SOLD ENBLOC FOR ABT US \$7.75 MIL EACH TO CHINESE BYRS	167.21
HANSA AALESUND	20,497 DWT BLT 01 CHR CR 2 x 40 T 1,550 TEU B&W 18,395 BHP SOLD FOR ABT US \$6.1 MIL TO GERMAN BYRS	297.6
HANSA KRISTIANSAND	20,444 DWT BLT 01 CHR CR 2 x 40 T 1,550 TEU B&W 18,395 BHP SOLD FOR ABT US \$6.1 MIL TO GREEK BYRS	298.38

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	USD mil/Unit
4	50,000	Undisclosed	N/A	Hyundai Mipo	SKR	end June 2017	35,700,000

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	USD mil/Unit
1 + 1	82,200	Golar LNG	NOR	Samsung	SKR	11-2017	N/A
<i>154,948 cbm. LNG FSRU.</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	USD mil/Unit
1 + 1	4,000	Shidao Intl Ferry	SKR	Shandong Huanghai	PRC	5-2017	58,000,000
<i>RoPax.</i>							

SPECIAL PROJECTS

Units	Dwt	Contractor	Country	Builder	Country	Dely	USD mil/Unit
<i>Trawler</i>							
1		Vard Braila	ROM	Breivik	NOR	9-2016	7,300,000
<i>Seacon SC34 design.</i>							
<i>Crewboat</i>							
4		Global Marine	UAE	Grandweld	UAE	3/6/9/12-2017	N/A
<i>Capacity of 69 persons.</i>							
<i>Liftboat</i>							
2	8,400	Mekers Offshore	PRC	Jiangsu Dajin HI	PRC	12-2016,4-2017	N/A
<i>Diving Support Construction Vessel</i>							
1	8,000	Ultra Deep Solutions	SG	China Merchants HI	PRC	2-2018	N/A
<i>Inland River Ships</i>							
200		LNG Power Shipping	PRC	Honghua Group	PRC	9-2016	N/A
<i>LNG-powered vessels of 700 dwt, 950 dwt and 1350 dwt.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 33-2015		WEEK 32-2015		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	3	183648	4	238257	-25%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	1	51648	1	3499	0%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	235,296	5	241,756	-20%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 33-2015		WEEK 32-2015		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	0	0	
India	2	139,538	1	21,520	100%
Pakistan	0	0	2	190419	-100%
China	0	0	0	0	
Turkey	0	0	1	3,499	-100%
Various	0	0	0	0	
Unknown	2	95758	1	26318	100%
TOTAL	4	235,296	5	241,756	-20%

Note: The reported demolition sales might not reflect the current demolition market.

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKERS							
KUROTAKISAN MARU	87,890	1995	JAPAN	15,000	4,950,000	330	INDIA
<i>INCL 300T OF BUNKERS, GREEN RECYCLING</i>							
LOTUS SUN	73,556	1995	S.KOREA	10,435	2,400,050	230	
<i>ASIS HONG KONG</i>							
GLORY MORNING	22,202	1986	JAPAN	4,860	1,526,040	314	
<i>INDIA/ PAKISTAN OPTION</i>							
RO - RO							
ATLANTIC COMPANION	51,648	1984	SWEDEN	26,500	9,195,500	347	INDIA
<i>RO-RO/ CONTAINER, INCL 2000T OF PERMANENT BALLAST AND 300T OF BUNKERS</i>							

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 14/8/2015	MON 17/8/2015	TUES 18/8/2015	WED 19/8/2015	THUR 20/8/2015	actual change of the week	% weekly change	actual change since 2/1/2015	% change since 2/1/2015	Wk 33 2014
DRY INDICES											
BDI	1,046	1,055	1,063	1,046	1,031	1,014	-32	-3.06%	243	31.52%	1,088
Handy	448	449	449	449	453	460	12	2.68%	-28	-5.74%	413
BHSI TC AVERAGE	6,589	6,599	6,597	6,588	6,640	6,739	150	2.28%	-500	-6.91%	6,120
Supramax	901	905	908	915	920	924	23	2.55%	40	4.52%	937
BSI TC AVERAGE	9,422	9,460	9,497	9,571	9,615	9,663	241	2.56%	424	4.59%	9,797
Panamax	1,054	1,057	1,057	1,052	1,049	1,052	-2	-0.19%	225	27.21%	812
BPI TC AVERAGE	8,389	8,410	8,411	8,375	8,350	8,377	-12	-0.14%	1,786	27.10%	6,467
Capesize	1,875	1,884	1,913	1,838	1,773	1,679	-196	-10.45%	1,223	268.20%	2,535
BCI TC AVERAGE	12,403	12,542	12,778	12,155	11,497	10,787	-1,616	-13.03%	7,207	201.31%	16,031
WET INDICES											
BCTI	680	678	678	675	657	645	-35	-5.15%	-130	-16.77%	548
BDTI	673	668	665	654	644	632	-41	-6.09%	-253	-28.59%	759
FINANCIAL NEWS											
	previous week	THUR 13/8/2015	FRI 14/8/2015	MON 17/8/2015	TUES 18/8/2015	WED 19/8/2015	for the week	% change			
STOCK EXCHANGE											
CAPITAL LINK M.I.	1,762.54	1,753.49	1,725.07	1,727.38	1,711.82	1,666.61	-95.93	-5.44%			
CLDBI	511.33	501.78	509.07	511.08	490.18	470.99	-40.34	-7.89%			
CLTI	1,116.90	1,138.91	1,145.64	1,154.15	1,128.58	1,098.04	-18.86	-1.69%			
CLCI	1,372.91	1,374.92	1,381.28	1,371.28	1,342.54	1,312.43	-60.48	-4.41%			
CLLG (Capital link LNG/LPG index)	2,732.43	2,654.88	2,573.23	2,586.78	2,578.79	2,493.00	-239.43	-8.76%			
CURRENCY EXCHANGE											
	previous week	FRI 14/8/2015	MON 17/8/2015	TUES 18/8/2015	WED 19/8/2015	THUR 20/8/2015	for the week	% change			
Y/\$	124.411	124.305	124.4095	124.38584	123.93033	123.44688	-0.96	-0.77%	Japanese Yen		
\$/GBP	1.5611	1.5645	1.5584	1.5659	1.5679	1.5689	0.01	0.50%	Pound Sterling		
INR/\$	65.1735	65.1300	65.4635	65.4450	65.0605	65.4235	0.25	0.38%	Indian Rupee		
\$/Euro	1.1154	1.1110	1.1077	1.1026	1.1116	1.1233	0.01	0.71%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 14/8/2015	MON 17/8/2015	TUES 18/8/2015	WED 19/8/2015	THUR 20/8/2015	for the week	% change			
\$ / US Bbl	49.22	49.03	48.74	48.81	47.16	46.62	-2.60	-5.28%	IPE BRENT		

Disclaimer:

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