



ATHENIAN SHIPBROKERS S.A.

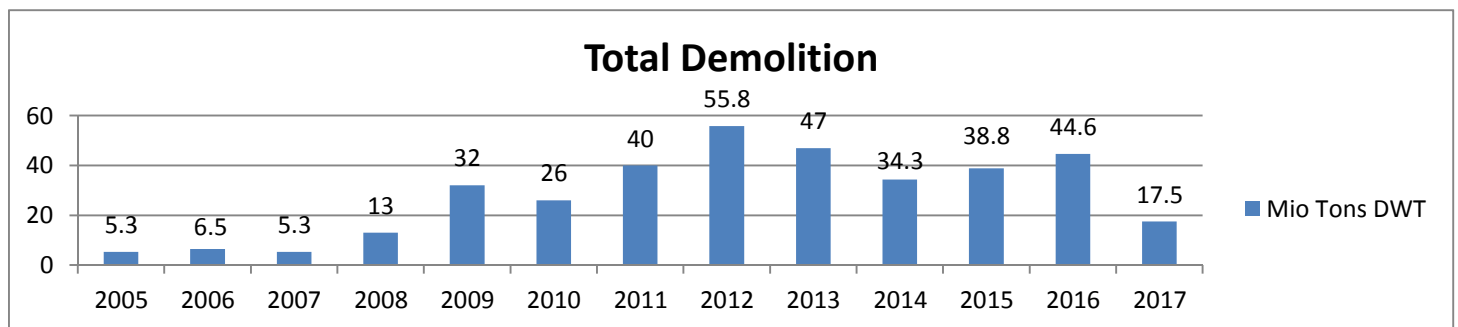
107-109, Vas. Pavlou Str., GR 166 73, Voula , Athens, Greece
Tel: 210 9659700 - Fax: 210 8996040
Internet Mail: athenian@atheniansa.gr
www.atheniansa.gr

Week 29 2017 (17th – 21th July)

DEMOLITION QUICK UPDATE

The recycling market kept its positive outlook with end users appetite for several vessels in the sub-continent market leading to high interest for the few demo candidates available. In Bangladesh prices have been kept high, despite the monsoon season having taken its toll in the deliveries of steel. Nonetheless local buyers' appetite appears to remain healthy for the time being. In addition, Pakistani scrapping activity retained its upward trend despite the new tax that was imposed on imported vessels. Far Eastern buyers were once more far below the price levels offered in the sub-continent and were thus unable to compete.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 340/lit Ldt	USD 370 /lit Ldt
Bangladesh	USD 350/lit Ldt	USD 380/lit Ldt
Pakistan	USD 345/lit Ldt	USD 375/lit Ldt
China	USD 240/lit Ldt	USD 255/lit Ldt
Turkey	USD 250/lit Ldt	USD 260/lit Ldt



HISTORICAL DEMOLITION PRICES*

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	CUR.
TANK	262	362	302	405	507	287	338	485	482	405	435	425	300	300	370
BULK	267	381	332	392	472	268	328	437	456	375	410	400	285	280	340

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A