



# Sale and Purchase



Hellas S&P Weekly Bulletin

01 July 2019

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EURO FORTUNE	177.477	2005 MITSUI	MAN-B&W 6S50MC6.1	SS 07/20 DD 07/20	RGN MID USD 14 M	GREECE
MINERAL NOBLE	170.649	2004 HYUNDAI HEAVY INDUSTRIES	MAN-B&W 6S70MC6.1	SS 03/21 DD 03/21	RGN MID USD 13 M (Incl 3 years TCB)	SOUTH KOREA
TAI PROGRESS	77.834	2004 CSBC (KAOHSIUNG)	MAN-B&W 5S60MC-C7.1 BWTS fitted	SS 08/23 DD 05/21	RGN MID USD 7 M	CHINA
NANTONG K	58.738	2011 NANTONG COSCO	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 07/21 DD 06/19	RGN USD 14 M	CHINA
MISATO K	56.048	2013 MITSUI	MAN-B&W 6S50MC-C C 4 X 30 T	SS 04/20 DD 04/20	U/D (Incl BBHP)	GREECE
GRAIG CARDIFF	34.827	2012 SINOTRANS & CSC JIANGDONG	MAN-B&W 5S50MC-C8.2 C 4 X 30 T TIER II	SS 07/22 DD 04/20	RGN MID USD 9 M	RUSSIA (Clients of Pola Maritime)
GRAIG ROTTERDAM				SS 10/22 DD 09/20	RGN MID USD 9 M	
GEA	33.562	2005 SHIN KURUSHIMA	mitsubishi 6UEC52LA C 4 X 30 T	SS 04/22 DD 02/20	USD 6,85 M	DENMARK (Clients of Janchart Shipping A/S)
KING CANOLA	28.207	2013 IMABARI	MAN-B&W 6S42MC7.2 Logger, C 4 X 30 T	SS 01/21 DD 01/21	USD 8,4 M	GREECE (Clients of Newport SA)

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PHOENIX VANGUARD	306.489	2007 DAEWOO	WARTSILA 7RT-FLEX84T-D	SS 05/22 DD 05/20	RGN HIGH USD 38 M	LEBANON (Clients of Gulf Marine Management)
PYTHEAS	114.809	2004 SAMSUNG	MAN-B&W 6S50MC6.1 Coiled, Coated, 3 pumps	SS 01/24 DD 01/24	USD 14,85 M (KS structure)	SWEDEN (Clients of Smart Energy)
CHAO SHENG 8	19.909	2012 ZHOUSHAN QIFAN	MAN-B&W 7S35MC7 Epoxy, 12 tanks, IMO II	SS 06/22 DD 05/20	USD 13,8 M	CHINA



### NEW BUILDING

Just one tanker order to report this week, with DSME announcing that Oman Shipping has added a further 300,000dwt VLCC taking their series to three ships with the latest vessel due for delivery in 2021.

In other sectors, it's understood that Kitanihon have secured orders for three 570k cbft reefer carriers from a domestic owner/operator with delivery from the end of 2020. Also, in Japan, Fukuoka secured a contract for a single 1,085 pax car ferry from Chelsea Logistics (Philippines) for delivery in mid-2021.

### RECYCLING

#### Sluggish!

It has been another confusing week in Bangladesh as the recent Budget announcement continues to hang over the market in a dark cloud, with little clarity as to the effect this has had on the domestic ship recycling market. This is making it difficult to predict which direction the market is truly heading with India very much temperamental in their stance on the back of recent falls to their local steel markets. The general opinion therefore, is that until Bangladesh fully returns as a functioning buyer again, the market will remain dormant and lackluster.

However, one saving grace is that there simply is no real volume of tonnage being proposed in the market which fortunately looks set to stave off any major negative correction from the recyclers.

It remains to be seen how the recent election loss in Istanbul for President Erdogan's party in Turkey affects steel prices and sentiment locally in Aliaga, with the market having looked unstable for the majority of this year. The positive spin to this is that the Turkish Lira's rally against the US Dollar which is hoped to mediate the situation for Turkish Buyers as they seek internationally controlled tonnage.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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SINGAPORE BRIDGE	50.953	2002	16.318/LDT	USD 482/LDT	U/D
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#### BALTIC INDEX

#### EXCHANGE RATE

#### BUNKER PRICES

<b>BDI</b>	1381	+ 27	<b>EURO/USD</b>	1.13664	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
<b>BCI</b>	2557	+ 69	<b>YEN/USD</b>	0.00926	<b>IFO 380</b>	392	429	403.5
<b>BPI</b>	1317	+ 31	<b>BRENT</b>		<b>IFO 180</b>	423.5	454	421.5
<b>BSI</b>	792	+ 5	66.58		<b>MGO</b>	582	602	696



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