

Bulkers

Following the last month's sale of M/V "Eternal Grace" 77/2006 Imabari Marugame, Japan at USD 9,6 mill, this week Ludwig Mowinckels Rederi sold her one-year-older sister vessel "Heina" 77/2005 Imabari Marugame, Japan (SS/DD 05/2020) for USD 10,2 mill.

In the Ultramax sector, Nisshin Shipping have agreed to sell their two Ultramax sister vessels M/V "Hanton Trader III" 64/2014 Jiangsu Hantong, China (SS/DD 11/2019) & M/V "Hanton Trader I" 64/2014 Jiangsu Hantong, China (SS/DD passed 05/2019) to Oman Shipping at a price of USD 36 mill enbloc. Latest similar sale was a couple of weeks ago when the two-years-older M/V "GH Rough Habit" 63/2012 Yangzhou Dayang, China was sold for USD 16,75 mill to Norwegian buyers. Moreover, M/V "Navios Oriana" 61/2012 Iwagi, Japan (SS/DD 03/2020) was committed to Hong Kong based buyers Pacific Basin at levels USD 17,1 mill.

Shikishima Kisen KK have sold their Supramax "Golden Island" 52/2012 Oshima, Japan (SS/DD 05/2020) for a price of USD 12,6 mill while the one-year-older M/V "Las Tortolas" 51/2011 Oshima, Japan was sold in June for USD 12,3 mill.

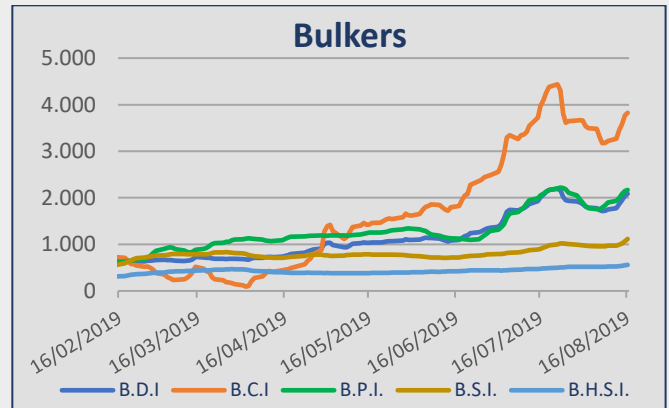
As for Handysizes, Lauritzen Bulkers have sold M/V "Hedvig Bulker" 32/2011 Hakodate, Japan (SS/DD 03/2021) to Greek buyers at levels USD 10,25 mill whilst last week we saw the sale of the bigger but older M/V "Atlantic Grace" 34/2010 Shin Kochi, Japan at USD 10,5 mill.

Tankers

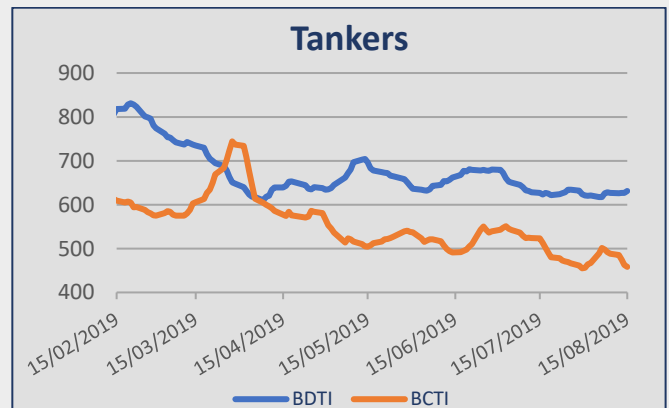
Glencore International have sold their two MR2 vessels, M/T "Glenda Megan" 47/2009 Hyundai Mipo, Korea (BWTS fitted, SS/DD 08/2019) & M/T "Glenda Meredith" 46/2010 Hyundai Mipo, Korea (SS/DD 02/2020) to Minsheng Financial Leasing at a price of USD excess 19 mill each. At the same levels i.e USD excess 19 mill, a sister vessel of the latter, M/T "Alpine Duke" 46/2009 Hyundai Mipo, Korea (BWTS installed, SS/DD passed) was committed to Greek buyers.

Finally, two MR1 sister vessels owned by Gotland Rederi were sold this week, namely M/T "Alice" 39/2023 Guangzhou, China (DD 08/2020) & M/T "Ami" 39/2012 Guangzhou, China (DD 09/2020) for USD 20 mill each to Italian buyers Amoretti Armatori.

Baltic Indices



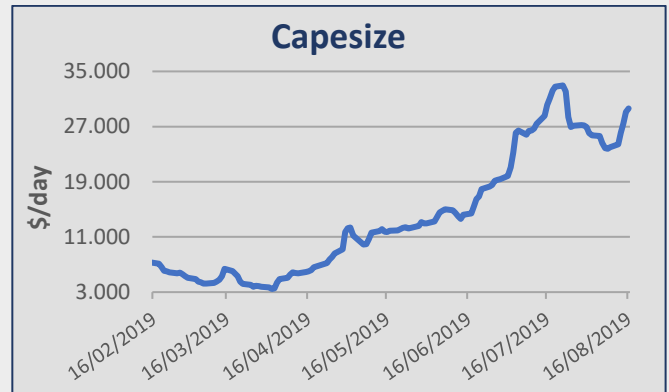
INDEX	16-Aug	9-Aug	± (%)
BDI	2.088	1.748	19,45%
BCI	3.826	3.222	18,75%
BPI	2.169	1.898	14,28%
BSI	1.118	970	15,26%
BHSI	560	523	7,07%



INDEX	15-Aug	8-Aug	± (%)
BDTI	631	628	0,48%
BCTI	458	492	-6,91%

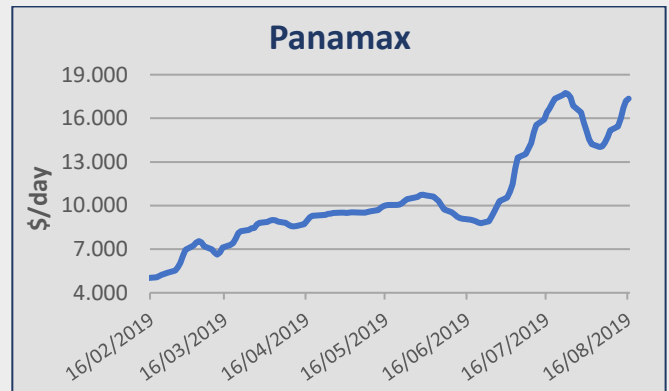
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 33** at the level of low usd 10,00's fio. A number of round trips on the same route were reported around usd 28,000 pd levels. No period activity to report here.



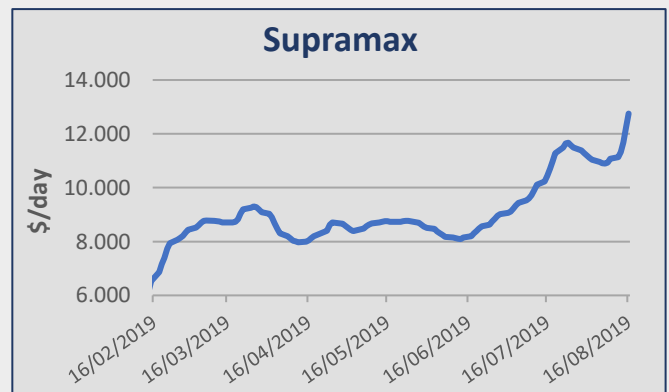
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 13,000/14,000 pd. A number of Indonesian trips into China were reported around usd 14,000/15,000 pd levels. A number of Indonesian and Australian trips into India were reported at the levels of usd 13,000/14,000 pd. South African trips into China were reported at the level of usd 15,400 pd plus ballast bonus at the usd 540K. Continental trips into China via Baltic were reported at the level of usd 31,000 pd. South American trips into China were fixed at the level of usd 17,600 pd plus ballast bonus at the usd 767K. Usd 15,400 pd on a Kamsarmax for 7/9 months employment basis delivery in the Pacific.



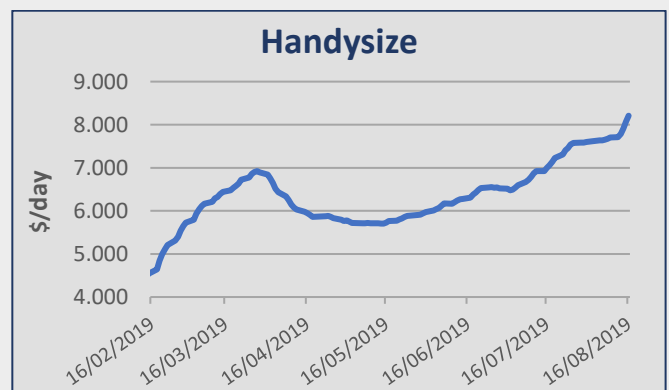
Ultramax / Supramax

Indonesian trips into China at the level of usd 11,000/12,000 pd and Indonesian trips into India at around usd 12,000/13,000 pd. West African trips into Mediterranean were reported at the level of usd 15,300 pd. Mediterranean trips into China via Black Sea were fixed around usd 25,000 pd. US Gulf trips into Mediterranean with petcoke were reported at the level of usd 17,000 pd. South American trips into China were reported at the level of usd 15,000 plus ballast bonus at the usd 500K. Usd 15,500 on a large Supramax for 3/5 months employment basis delivery in the Atlantic.



Handymax / Handysize

A generally quiet week for this segment. Continental trips into Mediterranean with timber were reported at the level of usd 11,800 pd. US Gulf trips into South America with grains were fixed at around usd 9,000/10,000 pd. South American trips into Continent with grains were reported at the level of usd 14,000 pd. No period activity to report here.



Bulk Carriers

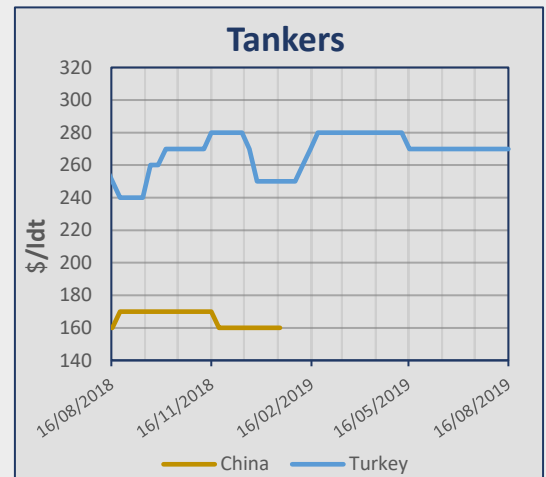
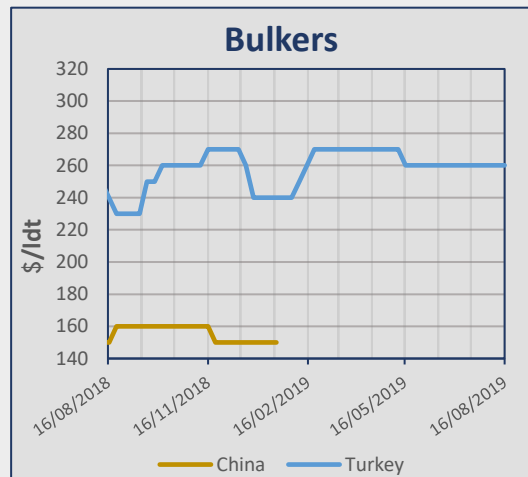
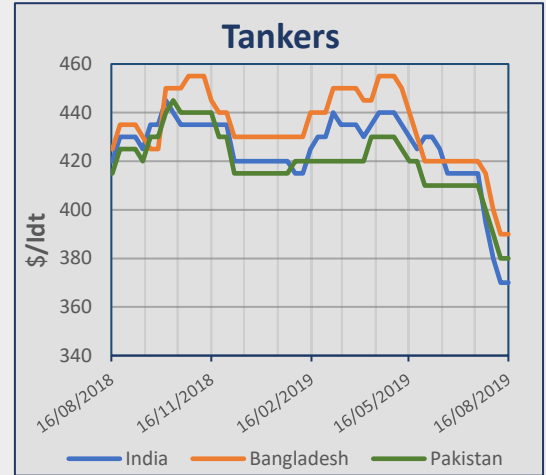
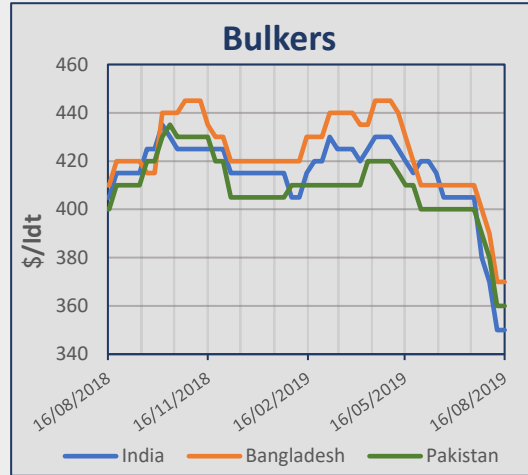
Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	Key Pacifico	81.812	2015	Tsuneishi Fukuyama, Japan	05/2020	MAN- B&W	-	Excess \$ 24m	Minsheng Financial Leasing	SS/DD 05/2020
Kamsarmax	Grand Annabelle	79.469	2012	Jinhai, China	06/2022	MAN- B&W	-			
Kamsarmax	Grand Amanda	79.467	2011	Jinhai, China	08/2021	MAN- B&W	-	Undisclosed	CDBL	Old sales, incl BB attached to Shanghai Steel
Kamsarmax	Grand Marcia	79.452	2012	Jinhai, China	04/2022	MAN- B&W	-			
Kamsarmax	Grand Alma	79.445	2011	Jinhai, China	09/2021	MAN- B&W	-			
Panamax	Heina	76.598	2005	Imabari Marugame, Japan	05/2020	MAN- B&W	-	\$ 10,2m	Undisclosed	SS/DD 05/2020
Panamax	Coral Emerald	75.632	2007	Sanoyas Hishino, Japan	01/2021	MAN- B&W	-	\$ 12,2m	Greek	
Ultramax	Hanton Trader III	63.800	2014	Jiangsu Hantong, China	11/2019	MAN- B&W	4x30T	\$ 36m enbloc	Omani (Oman Shipping)	SS/DD 11/2019
Ultramax	Hanton Trader I	63.518	2014	Jiangsu Hantong, China	06/2024	MAN- B&W	4x30T			SS/DD passed 05/2019
Ultramax	Navios Oriana	61.442	2012	Iwagi, Japan	03/2020	MAN- B&W	4x30,7T	\$ 17,1m	HK based (Pacific Basin)	SS/DD 03/2020
Supramax	Achat	56.969	2010	Jiangsu Hantong, China	05/2020	MAN- B&W	4x35T	\$ 10,3m	Undisclosed	SS/DD 05/2020
Supramax	Golden Island	51.679	2012	Oshima, Japan	05/2020	Mitsubishi	4x30T	\$ 12,6m	Undisclosed	SS/DD 05/2020
Handysize	Sheng An Da 69	32.906	2011	PLA 4807, China	Overdue	MAN- B&W	4x30T	\$ 10,75m	Chinese	Intra- domestic Chinese transaction
Handysize	Hedvig Bulker	31.872	2011	Hakodate, Japan	03/2021	Mitsubishi	4x30T	\$ 10,25m	Greek	
GC	BBC Thames	17.349	2008	Hudong- Zhonghua, China	11/2023	Wartsila	3x60T			SS/DD passed 03/2019
GC	BBC Rio Grande	17.110	2008	Hudong- Zhonghua, China	07/2023	Wartsila	3x60T	Undisclosed	German	SS/DD passed 10/2018

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
MR	Glenda Megan	47.147	2009	Hyundai Mipo, Korea	08/2019	MAN-B&W	Excess \$ 19m	Minsheng Financial Leasing	BWTS fitted, SS/DD 08/2019
MR	Glenda Meredith	46.147	2010	Hyundai Mipo, Korea	02/2020	MAN-B&W	Excess \$ 19m		SS/DD 02/2020
MR	Alpine Duke	46.093	2009	Hyundai Mipo, Korea	04/2024	MAN-B&W	Excess \$ 19m	Greek	BWTS installed, SS/DD passed
MR	Meadows	46.087	1996	3 Maj Brodogradiliste, Croatia	12/2019	Sulzer	\$ 5,25m	Chinese	
MR	Alice	39.316	2013	Guangzhou, China	01/2023	MAN-B&W	\$ 20m	Italian (Amoretti Armatori)	
MR	Ami	39.310	2012	Guangzhou, China	10/2022	MAN-B&W	\$ 20m		
MR	Torm Saone	36.986	2004	Hyundai Mipo, Korea	10/2019	B&W	\$ 8,2m	Indonesian	SS/DD 10/2019

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	350
	Bangladesh	370
	Pakistan	360
	China	-
	Turkey	260
Tankers	India	370
	Bangladesh	390
	Pakistan	380
	China	-
	Turkey	270



Demolition Sales

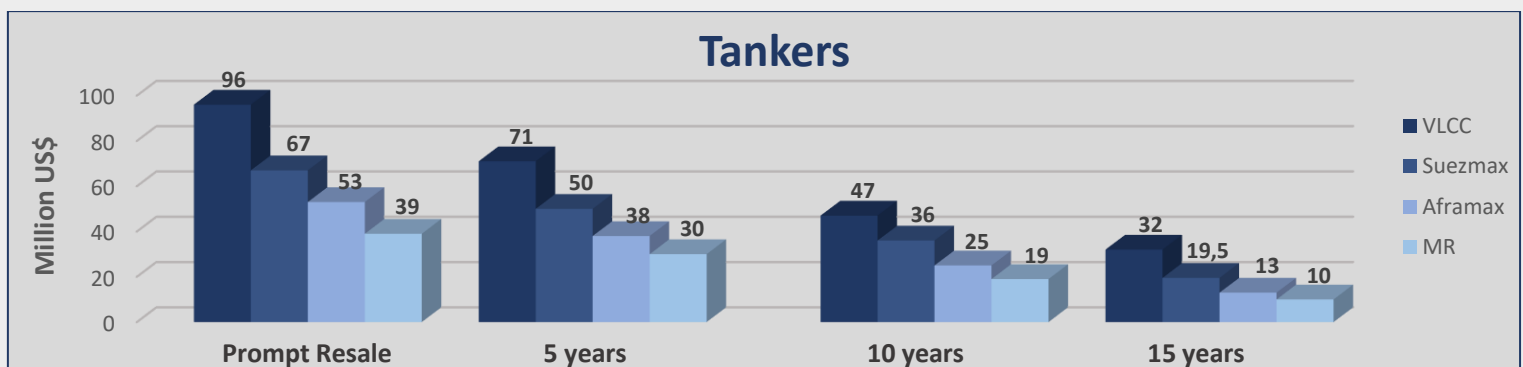
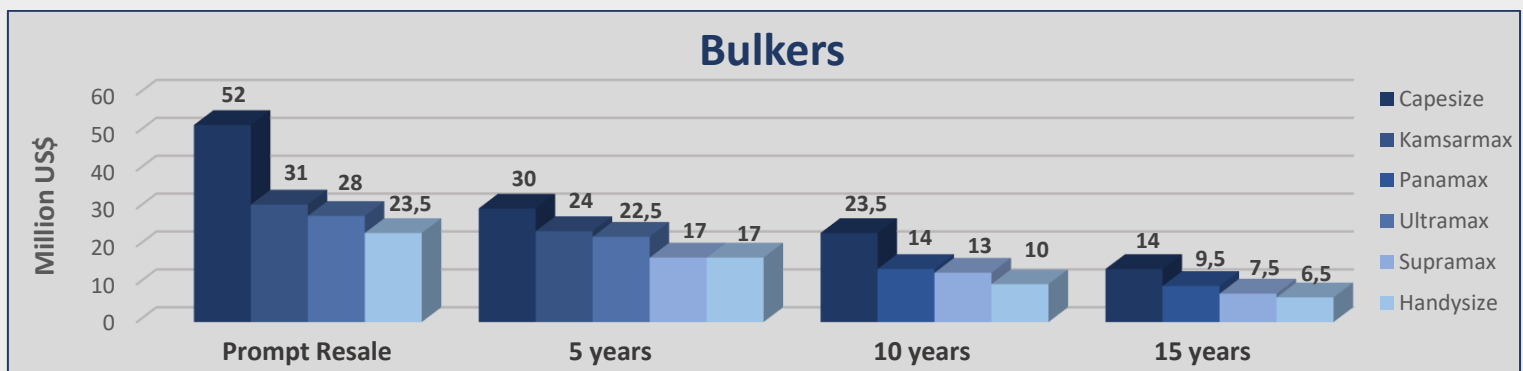
Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Container	Ever Unique	63.388	1997	23.668	372	Undisclosed	"As Is" Ningbo, Green recycling
Container	Ever Unison	63.388	1996	23.659	372	Undisclosed	"As Is" Hong Kong, Green recycling
Container	Ever Delight	55.515	1998	21.820	372	Undisclosed	"As Is" Colombo, Green recycling
Tanker	Pelita Bangsa	64.239	1986	12.573	340	Undisclosed	"As Is" Indonesia
Tanker	An Yun	43.397	1991	9.793	377	Undisclosed	"As Is" Taiwan, gas free for man entry
Container	Uni-Ample	15.477	1997	7.016	372	Undisclosed	"As Is" Tanung Pelepas, Green recycling

Tankers

Units	Size	Yard	Delivery	Price	Owner	Comments
1+1	179.000 cbm	Hyundai, Korea	2021	\$ 190m	Greek (Tsakos)	LNG
1	179.000 cbm	Hyundai, Korea	2022	\$ 186m	Greek (Capital Gas)	LNG, option exercised
2	84.000 cbm	Hyundai, Korea	2021	\$ 76m	Korean (KSS Line)	LPG, scrubbers fitted, options exercised
1	84.000 cbm	Kawasaki, Japan	2021	Undisclosed	Japanese (Nissen Kaiun)	

Bulkers					
Size	Age	Week 33	Week 32	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	30	30	0,00%	
Capesize 180k	10 years	23,5	23,5	0,00%	
Capesize 170k	15 years	14	14	0,00%	
Kamsarmax 82k	Resale	31	31	0,00%	
Kamsarmax 82k	5 years	24	24	0,00%	
Panamax 76k	10 years	14	14	0,00%	
Panamax 74k	15 years	9,5	9,3	2,15%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22,5	22,5	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	13	13	0,00%	
Supramax 52k	15 years	7,5	7,5	0,00%	
Handysize 38k	Resale	23,5	23,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	10	10	0,00%	
Handysize 28k	15 years	6,5	6,5	0,00%	

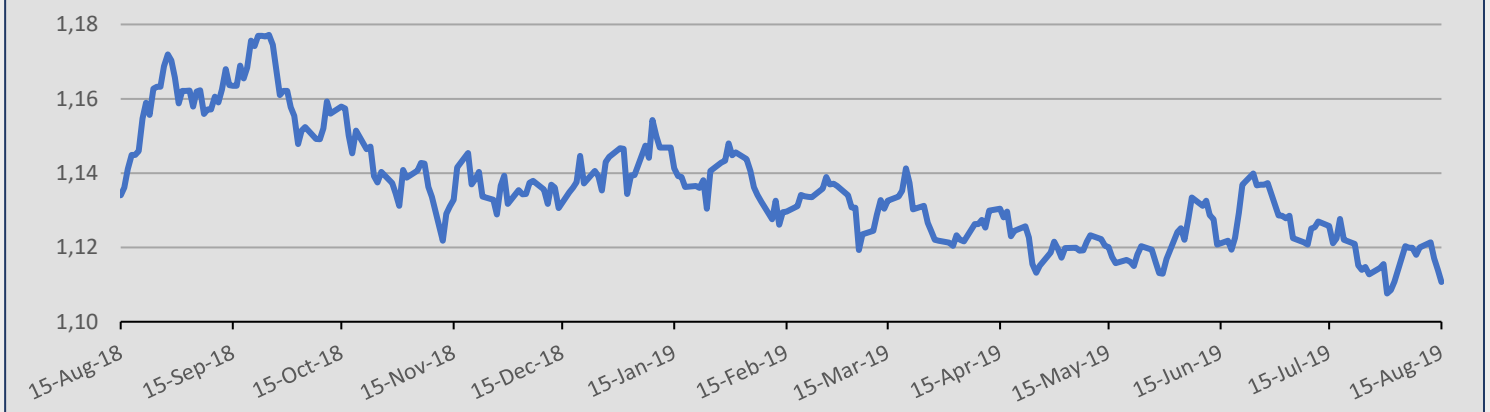
Tankers					
Size	Age	Week 33	Week 32	± %	
VLCC 310k	Resale	96	96	0,00%	
VLCC 310k	5 years	71	71	0,00%	
VLCC 300k	10 years	47	47,5	-1,05%	
VLCC 300k	15 years	32	32	0,00%	
Suezmax 160k	Resale	67	67	0,00%	
Suezmax 160k	5 years	50	50	0,00%	
Suezmax 150k	10 years	36	36	0,00%	
Suezmax 150k	15 years	19,5	19,5	0,00%	
Aframax 110k	Resale	53	53	0,00%	
Aframax 110k	5 years	38	38	0,00%	
Aframax 105k	10 years	25	25	0,00%	
Aframax 105k	15 years	13	13	0,00%	
MR 52k	Resale	39	39	0,00%	
MR 51k	5 years	30	30	0,00%	
MR 47k	10 years	19	19	0,00%	
MR 45k	15 years	10	10	0,00%	



Currencies

Currency	15-Aug	8-Aug	± (%)
EUR / USD	1,1107	1,1180	-0,65%
USD / JPY	106,07	106,07	0,00%
USD / KRW	1.214,87	1.208,94	0,49%
NOK / USD	0,1109	0,1120	-0,98%

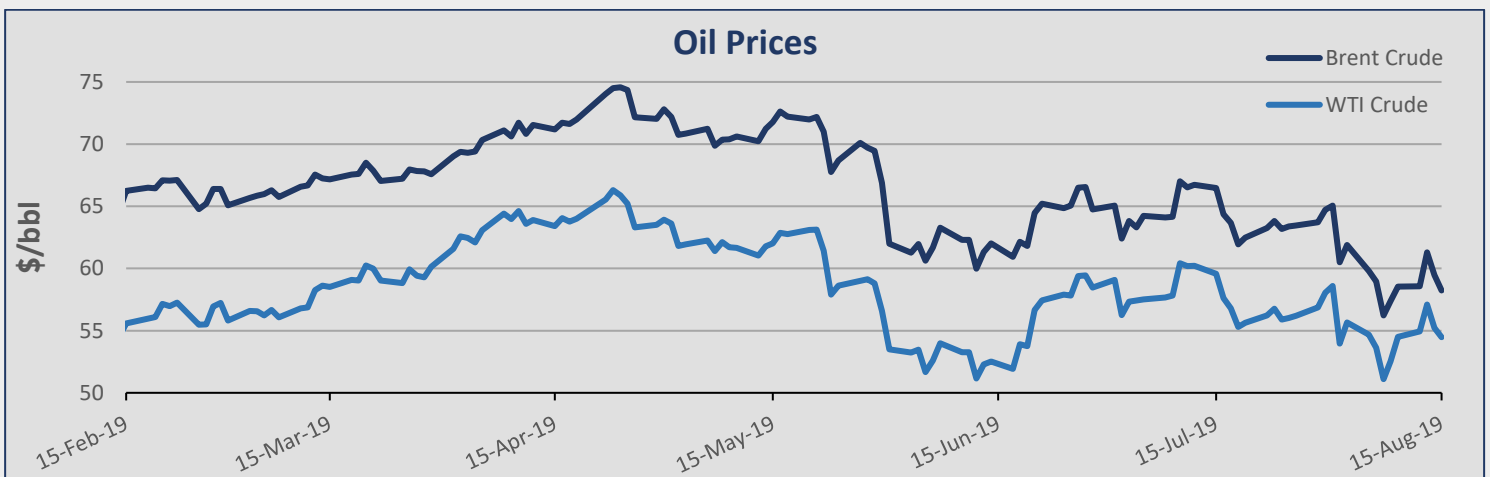
EUR / USD



Commodities

Commodity	15-Aug	8-Aug	± (%)
Brent Crude (BZ)	58,23	57,38	1,48%
WTI Crude Oil (WTI)	54,47	52,54	3,67%
Natural Gas (NG)	2,23	2,13	4,69%
Gold (GC)	1.531,20	1.509,50	1,44%
Copper (HG)	259,25	260,75	-0,58%
Wheat (W)	474,50	498,50	-4,81%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	15-Aug	8-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	3,07	3,14	-2,23%
DryShips Inc (DRYS)	NASDAQ	3,75	3,85	-2,60%
Euroseas Ltd (ESEA)	NASDAQ	0,55	0,55	0,00%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	4,18	4,18	0,00%
Navios Maritime Holdings Inc (NM)	NYSE	4,45	4,57	-2,63%
Navios Maritime Partners LP (NMM)	NYSE	14,18	15,61	-9,16%
Star Bulk Carriers Corp (SBLK)	NASDAQ	9,21	9,32	-1,18%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,54	0,54	0,00%
Safe Bulkers Inc (SB)	NYSE	1,73	1,80	-3,89%
Golden Ocean Group Ltd (GOGL)	NASDAQ	5,21	5,48	-4,93%

Stock Prices - Wet

Company	Stock Exchange	15-Aug	8-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	10,17	10,76	-5,48%
TOP Ships Inc (TOPS)	NASDAQ	0,32	0,36	-11,11%
Tsakos Energy Navigation Ltd (TNP)	NYSE	2,77	2,83	-2,12%

Stock Prices - Other

Company	Stock Exchange	15-Aug	8-Aug	± (%)
Danaos Corp (DAC)	NYSE	7,10	7,34	-3,27%
StealthGas Inc (GASS)	NASDAQ	3,26	3,38	-3,55%
Rio Tinto PLC (RIO)	NYSE	48,97	50,65	-3,32%
Vale SA (VALE)	NYSE	10,97	11,97	-8,35%
Archer-Daniels-Midland Co (ADM)	NYSE	36,76	38,30	-4,02%
BHP Group Ltd (BHP)	NYSE	49,30	51,00	-3,33%

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