



ATHENIAN SHIPBROKERS S.A.

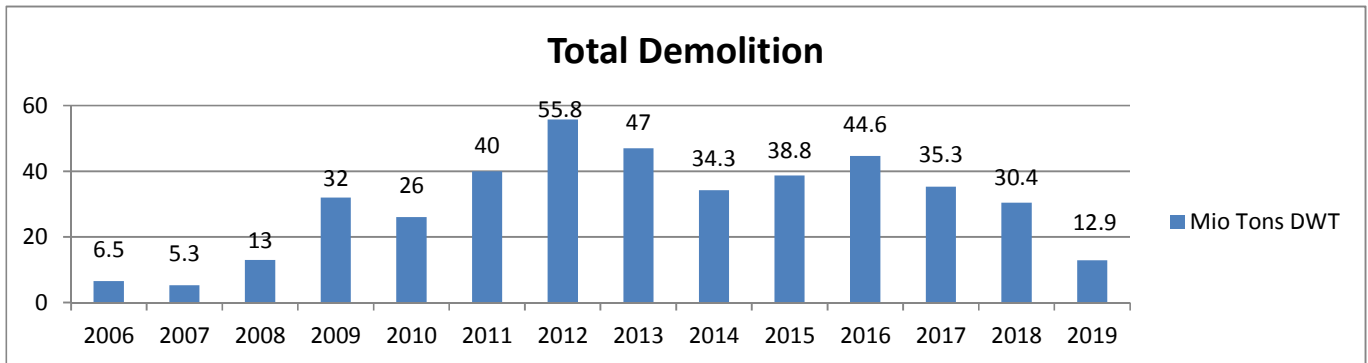
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Week 38 2019 (16th – 20th September)

DEMOLITION QUICK UPDATE

The previously weakening performance of the Sub. Cont. demolition markets started seeing some minor signs of improvement with the ending of the monsoon season. Bangladesh still focused on handling existing inventory, but confidence is improving in the market. In India the currency finally showed some stabilization even though steel prices are at an all-time low. In regards to Pakistan, it is striving for a breath since it has not been active for almost a year due to cash buyers' fears and the decline in local fundamentals.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 355/lit Ldt	USD 360/lit Ldt
Bangladesh	USD 370/lit Ldt	USD 380/lit Ldt
Pakistan	USD 360/lit Ldt	USD 370/lit Ldt
Turkey	USD 220/lit Ldt	USD 230/lit Ldt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	360
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	355

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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