

Bulkers

Carras Hellas have sold their Capesize **"Aquaglorry"** 171/2003 Sasebo, Japan (**SS 07/2023, DD 07/2021**) to Chinese buyers at levels **USD mid-high 9 mill**. For comparison, the two-years-younger **"Cape Baltic"** 177/2005 Mitsui, Japan (SS/DD 11/2020) was sold last month at USD 10,4 mill.

Following the sale of their Post Panamax **"LM Selene"** 93/2009 Jiangsu New Yangzijiang, China at USD low 9 mill in May, Monte Carlo Maritime have now sold another ship, the one-year-younger sister vessel **"LM Victoria"** 93/2010 Jiangsu New Yangzijiang, China (**SS/DD 09/2020**) at **similar levels basis SS/DD due**.

BW Group have committed their three 2010 built Kamsarmax namely **"BW Barley"** 83/2010 Sanoyas, Japan (**SS 06/2023, DD 06/2021**), **"BW Acorn"** 83/2010 Oshima, Japan (**SS 01/2025, DD 07/2022**) & **"BW Einkorn"** 81/2010 Universal, Japan (**SS 12/2022, DD 12/2020**) to Greek buyers at a total price of **USD 41 mill**. Moreover, Nisshin Shipping's resale **"Aquavita Air"** 81/2020 Oshima, Japan (**SS 02/2025, DD 02/2023**) was committed to Greek buyers EastMed for **USD 28,5 mill**, while the **BWTS fitted "Western Monaco"** 81/2016 Jiangsu New Hantong, China (**SS/DD 02/2021**) was sold to Korean buyers for **USD 18 mill**.

Three Vintage Panamax sales were reported this week. TMS Dry sold the **"Samatan"** 75/2001 Hudong, China (**SS 11/2023, DD 11/2021**) to undisclosed buyers for **USD high 4 mill** while the geared **"Atlantic Eagle"** 74/2001 Daewoo, Korea (**SS 01/2021, DD 09/2020**), owned by Atlantic Bulk Carriers, was committed to Chinese buyers at levels **USD 7,5 mill**. The last sale is **"Panamax Energy"** 74/1998 Imabari, Japan (**SS 03/2023, DD 07/2020**) from Cyprus Sea Lines to Chinese buyers at **USD 3,45 mill**. For the latter, last done deal was three weeks ago, the one-year-old **"Meister"** 69/1997 Imabari, Japan (SS 06/2022, DD 06/2020) was sold at USD 3,3 mill.

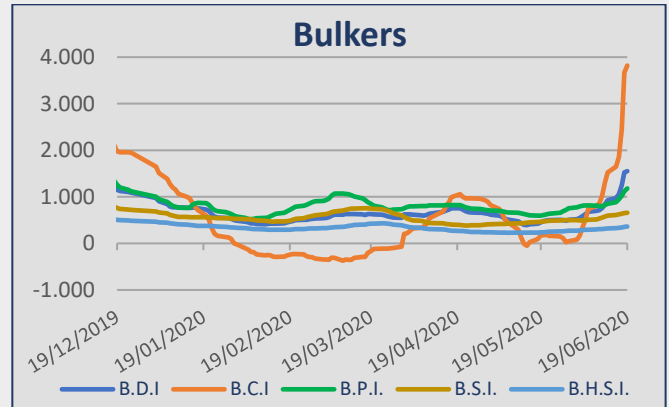
Tankers

Aeolos Management's VLCC **"Kalamos"** 281/2000 IHI, Japan (**SS/DD 07/2020**), which was reported committed earlier this month for USD 23 mill, has now been sold to Chinese buyers at **USD 25 mill**. Remind you that last month, the Korean sister vessels **"Ridgebury Purpose"** & **"Ridgebury Progress"** 306/2000 Samsung, Korea (SS/DD 08/2020 & 09/2020 respectively) were sold at USD 24 mill each.

After their sale of **"SKS Saluda"** 159/2003 Hyundai Samho, Korea in February, KGJS are now disposing another similar vessel, the **"SKS Sinni"** 159/2003 HHI, Korea (**SS 02/2023, DD 02/2021**) to Greek buyers Salmar at a price of **region USD 20 mill**. The ship was initially committed at USD 21,4 mill but it seems she was renegotiated.

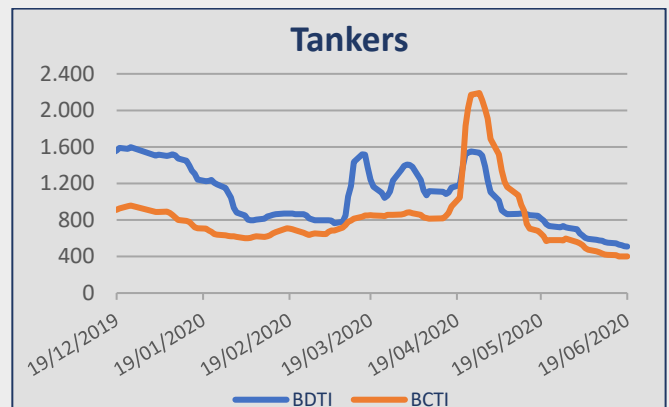
EastMed have sold their Vintage Aframax **"Seadance"** 105/1999 HHI, Korea (**SS 10/2022, DD 10/2020**) to Middle Eastern buyers at **USD mid-high 9 mill**. Similar sale took place a couple of weeks ago, when M/T **"Torm Kristina"** 105/1999 Halla, Korea was sold for USD 10 mill.

Baltic Indices



INDEX	19-Jun	12-Jun	± (%)
BDI	1.555	923	68,47%
BCI	3.819	1.523	150,76%
BPI	1.178	852	38,26%
BSI	657	597	10,05%
BHSI	363	321	13,08%

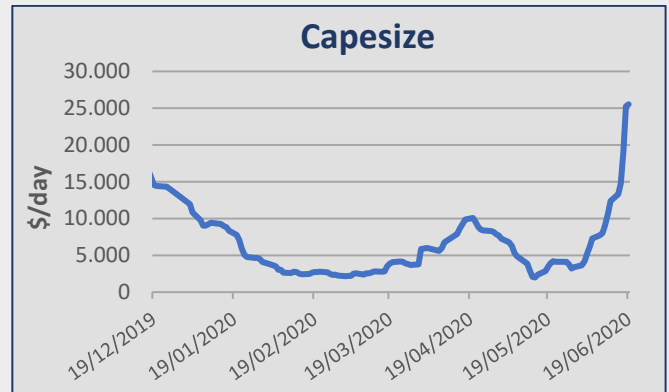
Daily T/C Avg	19-Jun	12-Jun	± (%)
Capesize	\$ 25.511	\$ 12.410	105,57%
Kamsarmax	\$ 10.603	\$ 7.665	38,33%
Panamax	\$ 9.267	\$ 6.329	46,42%
Supramax	\$ 7.230	\$ 6.563	10,16%
Handysize 38	\$ 6.533	\$ 5.777	13,09%



INDEX	19-Jun	12-Jun	± (%)
BDTI	509	551	-7,62%
BCTI	401	418	-4,07%

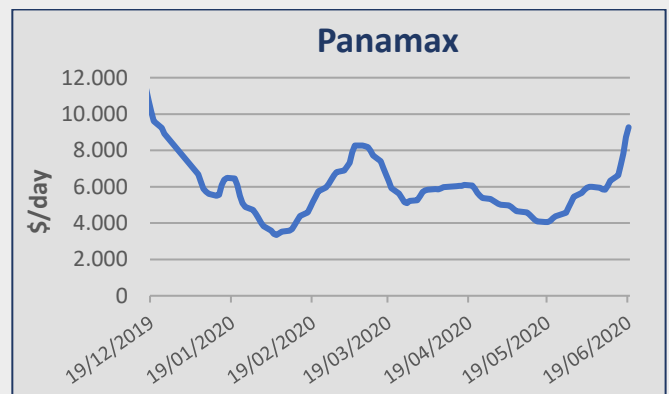
Capesize

Week 25 saw iron ore rates on the West Australia / China route climbing in the mid/high usd 8.00's fio range. A number of round trips on the same route were reported around usd 20,000 pd levels No period activity to report here.



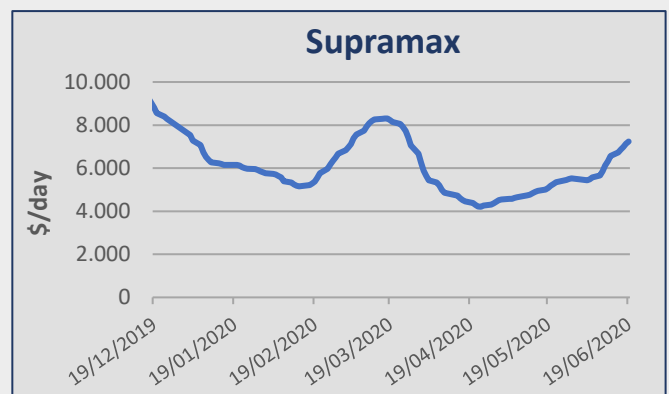
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 8,000/9,000 pd. A number of Indonesian and Australian trips into China were reported fixed in the usd 8,000/9,000 pd range. A number of Indonesian and Australian trips into India were reported at the level of usd 8,000/9,000 pd range. Inter-Mediterranean trips via Black Sea were fixed around usd 6,000/7,000 pd. Mediterranean trips into China via USEC with coal were reported at the level of usd 16,500 pd. Black Sea trips into South East Asia were fixed around usd 14,500 pd. South American trips into Continent were reported at the level of usd 15,500 pd. South American trips into China were fixed around usd 13,500 plus ballast bonus at the usd 350K. Usd 10,500 pd on a Kamsarmax for 1year employment basis delivery in the Pacific. Usd 9,750 pd on a Kamsarmax for 5/7 months employment basis delivery in the Pacific.



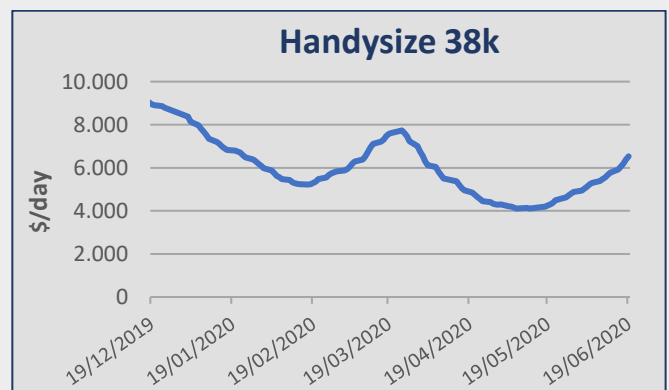
Ultramax / Supramax

A number of Indonesian trips into China via South Africa were reported at the level of usd 9,000/10,000 pd. A number of South East Asian trips into China with nickel ore were fixed around usd 8,500 pd. East Coast Indian trips into China were reported at the level of usd 14,500 pd. South African trips into India were fixed around usd 11,750 pd plus ballast bonus at the usd 175K. Continental trips into Mediterranean with scrap were reported at the level of usd 7,750 pd. South American trips into China were fixed around usd 12,750 pd plus ballast bonus at the usd 275K. Usd 12,500 pd on a Supramax for 3/5 months employment basis delivery in the Pacific. Usd 11,150 pd on an Ultramax for 9/11 months employment basis delivery in the Atlantic.



Handymax / Handysize

A generally quiet week for this segment. A number of East Coast Indian trips into China were reported at the level of usd 12,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	Trust Amity	209.325	2016	Jiangsu New Yangzijiang, China	07/2021	MAN-B&W	-			
Capesize	Trust Agility	180.585	2011	Stx, Korea	05/2021	MAN-B&W	-	Undisclosed	German (Oldendorff)	Long-term CoA to Tata Power
Capesize	Trust Integrity	180.556	2011	Stx, Korea	06/2021	MAN-B&W	-			
Capesize	New Stage	176.877	2008	Namura & Sasebo, Japan	01/2023	MAN-B&W	-	\$ 16,3m net	Greek (Erasmus)	
Capesize	Aquaglory	171.015	2003	Sasebo, Japan	07/2023	B&W	-	Mid-High \$ 9m	Chinese	
Post Panamax	LM Victoria	93.318	2010	Jiangsu New Yangzijiang, China	09/2020	MAN-B&W	-	Low \$ 9m	Undisclosed	
Kamsarmax	BW Barley	83.369	2010	Sanoyas, Japan	06/2023	MAN-B&W	-			
Kamsarmax	BW Acorn	82.589	2010	Oshima, Japan	01/2025	MAN-B&W	-	\$ 41m enbloc	Greek	
Kamsarmax	BW Einkorn	81.502	2010	Universal, Japan	12/2022	MAN-B&W	-			
Kamsarmax	Aquavita Air	81.300	2020	Oshima, Japan	02/2025	MAN-B&W	-	\$ 28,5m	Greek (EastMed)	
Kamsarmax	Western Monaco	81.112	2016	Jiangsu New Hantong, China	02/2021	MAN-B&W	-	\$ 18m	Korean	BWTS fitted
Panamax	Samatan	74.823	2001	Hudong, China	11/2023	MAN-B&W	-	High \$ 4m	Undisclosed	
Panamax	Atlantic Eagle	74.086	2001	Daewoo, Korea	01/2021	B&W	4x30T	\$ 7,5m	Chinese	Geared, DD 09/2020
Panamax	Panamax Energy	74.083	1998	Imabari, Japan	03/2023	Sulzer	-	\$ 3,45m	Chinese	DD 07/2020
Handysize	Diana	33.702	2009	Samjin, China	12/2024	MAN-B&W	4x35T	\$ 5,6m		
Handysize	Feyha	33.671	2010	Samjin, China	07/2020	MAN-B&W	4x35T	\$ 5,9m		Undisclosed
Handysize	Kamenitza	32.588	2010	Liaoning Hongguan, China	06/2020	MAN-B&W	4x30,5T	Region \$ 11,5m enbloc		Undisclosed
Handysize	Slavyanka	32.252	2012	Nantong Mingde, China	06/2022	MAN-B&W	4x30,5T			DD due
Handysize	Ikaria Island	32.211	1997	Onomichi, Japan	01/2022	Mitsubishi	4x30T	\$ 3,4m	Lebanese	
Handysize	Lugano	20.001	2003	Inp, Korea	12/2022	B&W	3x30T	\$ 2,4m	Lebanese	

Tankers

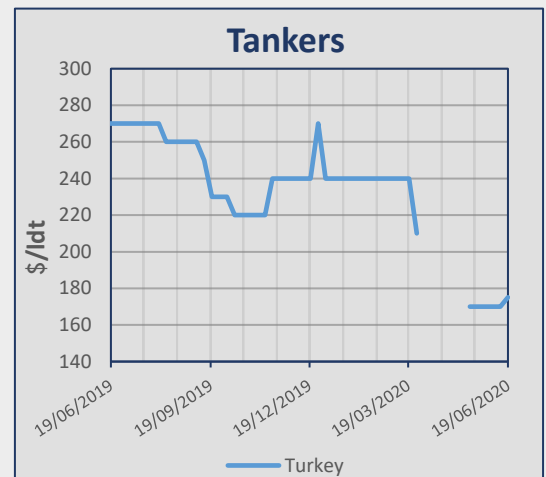
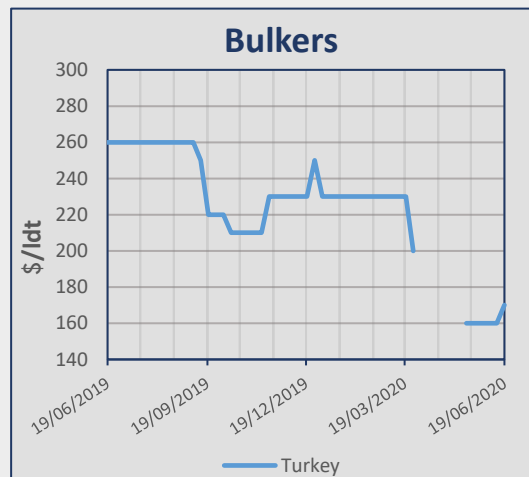
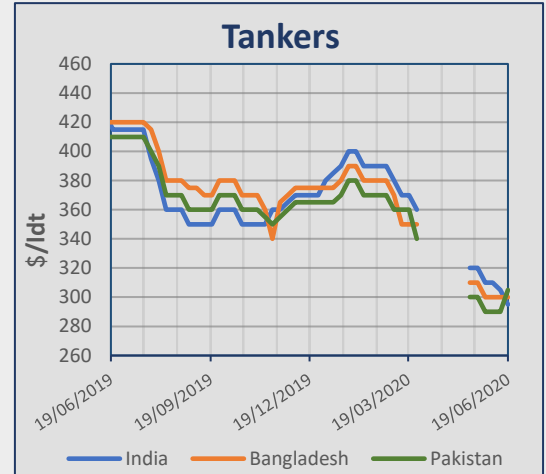
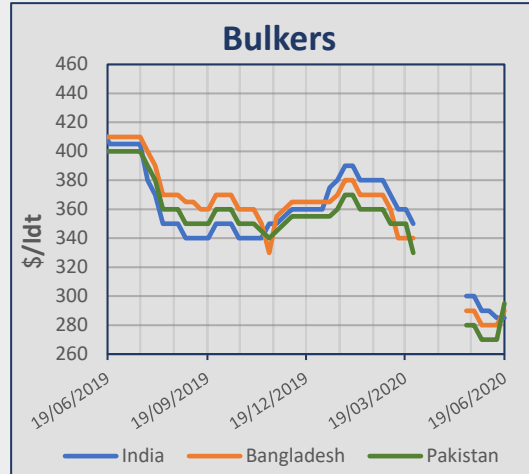
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Kalamos	281.037	2000	IHI, Japan	07/2020	Sulzer	\$ 25m	Chinese	
Suezmax	Sks Sinni	159.385	2003	Hyundai, Korea	02/2023	B&W	Region \$ 20m	Greek (Salmar)	
Aframax	Seadance	105.477	1999	Hyundai, Korea	10/2022	Man-B&W	Mid-High \$ 9m	Middle Eastern	
MR	Valle Di Castiglia	42.721	2001	Hyundai Mipo, Korea	06/2021	B&W	\$ 7,4m	Undisclosed	
MR	Maersk Rosyth	34.810	2003	Guangzhou, China	01/2023	B&W	Low \$ 7m	Undisclosed	
Chemical/Oil Products	Adfines Sky	19.118	2011	Yangfan, China	11/2021	MaK	Low \$ 10m	Undisclosed	
Chemical/Oil Products	Adfines Sun	19.118	2011	Yangfan, China	11/2021	MaK	Low \$ 10m		
Chemical/Oil Products	Sichem Singapore	13.141	2006	21 st Century, Korea	03/2021	MAN-B&W	\$ 5,5m	Undisclosed	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	As Leona	1.049	2008	Dae Sun, Korea	01/2023	MAN-B&W	-	\$ 5m	HK based (SITC)	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	285
	Bangladesh	290
	Pakistan	295
	Turkey	170
Tankers	India	295
	Bangladesh	300
	Pakistan	305
	Turkey	175



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Pacific Garnet	277.047	1995	38.509	292	Bangladesh	
Container	Maersk Kawasaki	90.456	1997	33.100	318	India	
Bulker	Iris Express	43.003	1990	9.508	301	Bangladesh	
Container	Forum Samoa4	13.550	1991	5.727	268	India	HKC green recycling
Container	Melanesian Pride	13.669	1990	1.413	268	India	HKC green recycling

Tankers

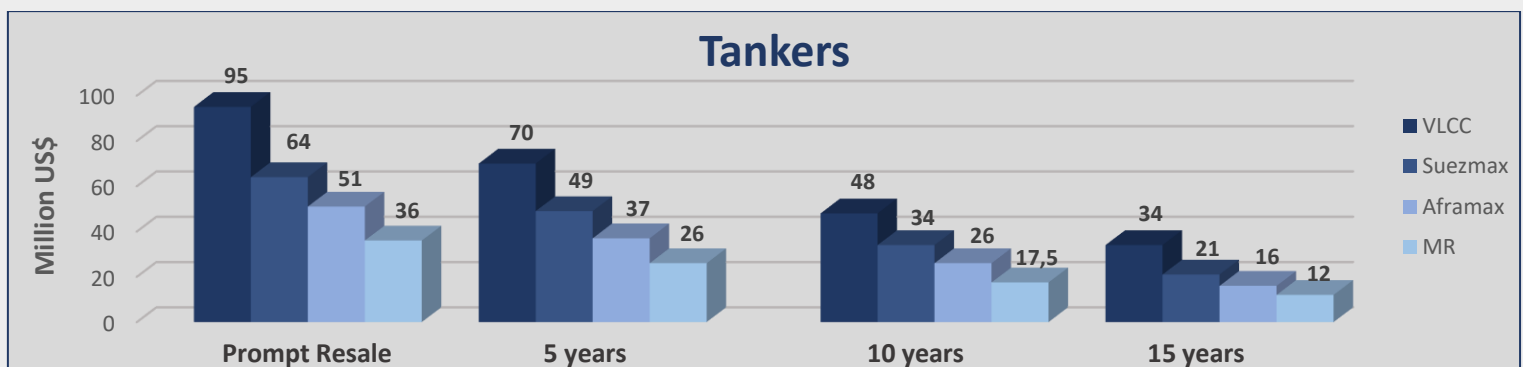
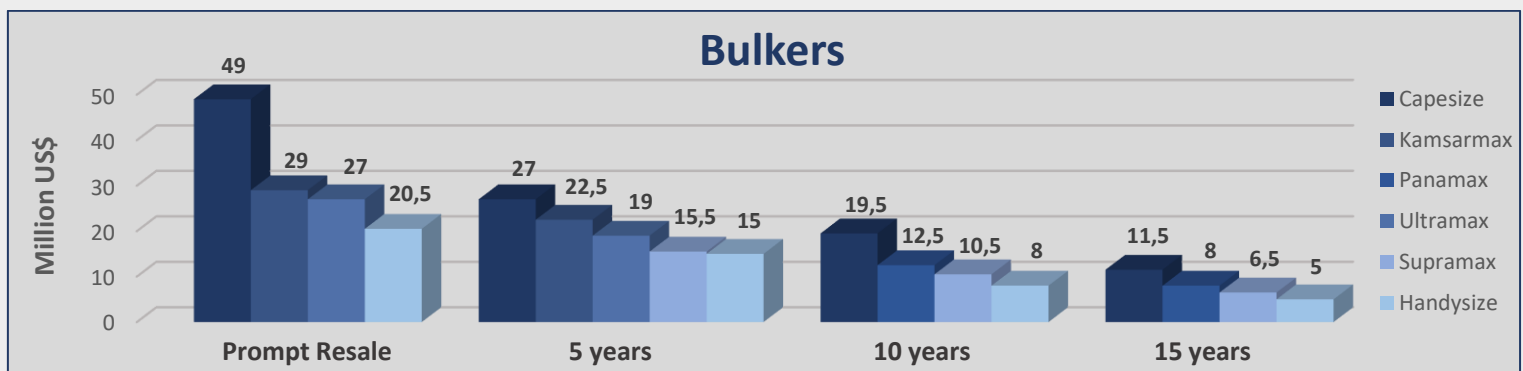
Units	Dwt	Yard	Delivery	Price	Owner	Comments
4+4	300.000	SWS, China	2022	\$ 100m	Chinese (Minsheng Leasing)	Dual fuelled, 4000m3 LNG tanks, 5y T/C to Shell
2	114.000	SWS, China	2021	\$ 45m	Greek (Pantheon Tankers)	Options declared

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2+2	360.000	DSME, Korea	2022	\$ 374m	Russian (Novatek)	LNG FSU

Bulkers					
Size	Age	Week 25	Week 24	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	19,5	19,5	0,00%	
Capesize 170k	15 years	11,5	11,5	0,00%	
Kamsarmax 82k	Resale	29	29	0,00%	
Kamsarmax 82k	5 years	22,5	22,5	0,00%	
Panamax 76k	10 years	12,5	12,5	0,00%	
Panamax 74k	15 years	8	8	0,00%	
Ultramax 63k	Resale	27	27	0,00%	
Ultramax 61k	5 years	19	19	0,00%	
Supramax 58k	5 years	15,5	15,5	0,00%	
Supramax 56k	10 years	10,5	10,5	0,00%	
Supramax 52k	15 years	6,5	6,5	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	15	15	0,00%	
Handysize 32k	10 years	8	8	0,00%	
Handysize 28k	15 years	5	5	0,00%	

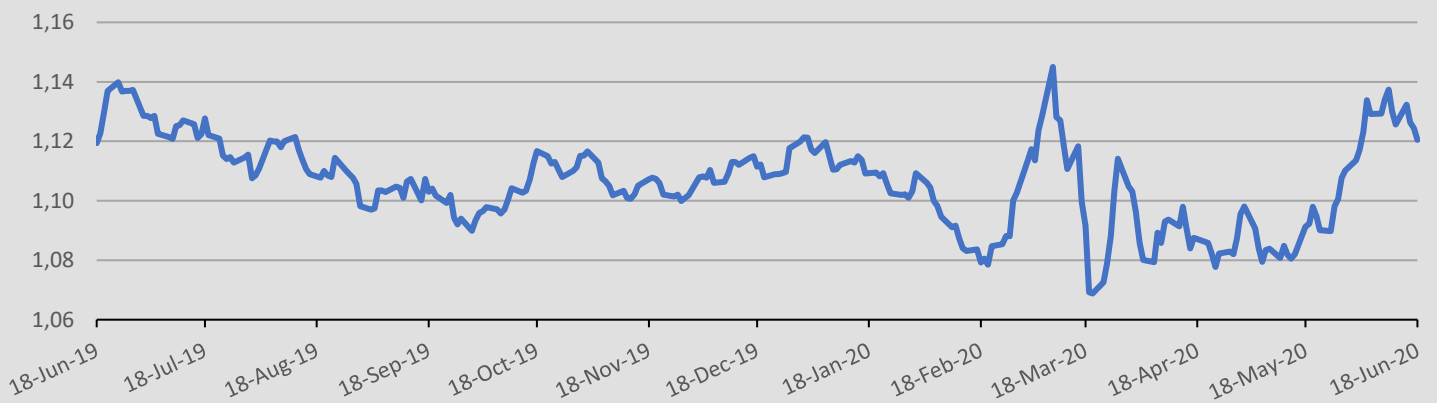
Tankers					
Size	Age	Week 25	Week 24	± %	
VLCC 310k	Resale	95	96	-1,04%	
VLCC 310k	5 years	70	71	-1,41%	
VLCC 300k	10 years	48	49	-2,04%	
VLCC 300k	15 years	34	35	-2,86%	
Suezmax 160k	Resale	64	65	-1,54%	
Suezmax 160k	5 years	49	50	-2,00%	
Suezmax 150k	10 years	34	35	-2,86%	
Suezmax 150k	15 years	21	23	-8,70%	
Aframax 110k	Resale	51	52	-1,92%	
Aframax 110k	5 years	37	38	-2,63%	
Aframax 105k	10 years	26	26	0,00%	
Aframax 105k	15 years	16	16	0,00%	
MR 52k	Resale	36	37	-2,70%	
MR 51k	5 years	26	27	-3,70%	
MR 47k	10 years	17,5	18	-2,78%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	18-Jun	11-Jun	± (%)
EUR / USD	1,1205	1,1299	-0,83%
USD / JPY	106,97	106,87	0,09%
USD / KRW	1.208,26	1.196,77	0,96%
NOK / USD	0,1048	0,1039	0,87%

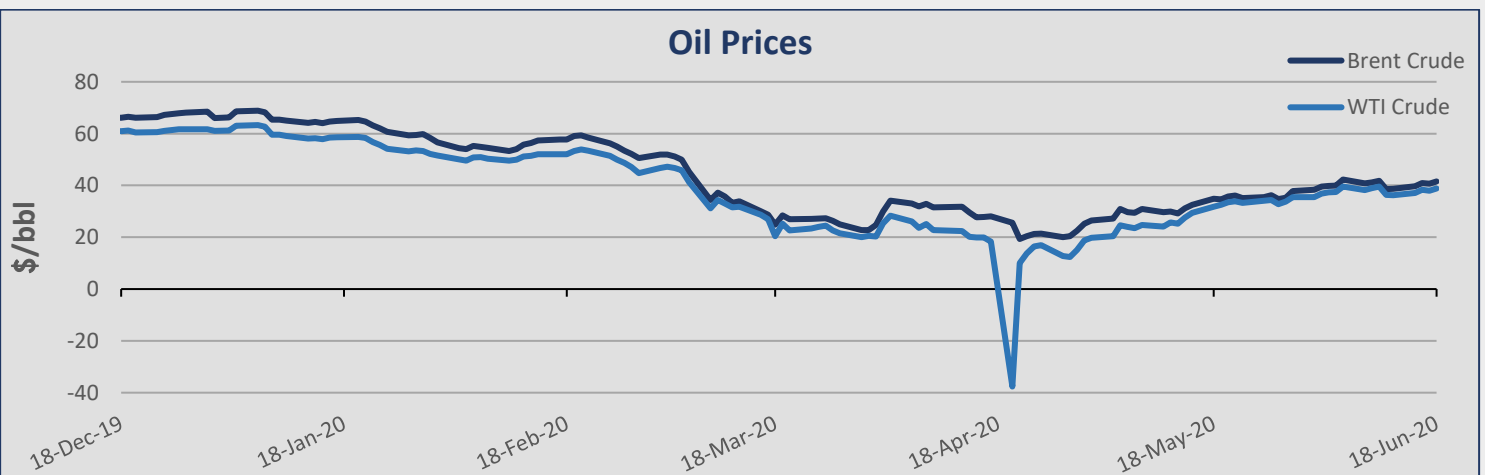
EUR / USD



Commodities

Commodity	18-Jun	11-Jun	± (%)
Brent Crude (BZ)	41,51	38,55	7,68%
WTI Crude Oil (WTI)	38,84	36,34	6,88%
Natural Gas (NG)	1,64	1,81	-9,39%
Gold (GC)	1.731,10	1.739,80	-0,50%
Copper (HG)	2,60	2,58	0,78%
Wheat (W)	488,75	505,75	-3,36%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	18-Jun	11-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	1,80	1,70	5,88%
Euroseas Ltd (ESEA)	NASDAQ	3,24	2,50	29,60%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	2,67	2,16	23,61%
Navios Maritime Holdings Inc (NM)	NYSE	2,15	2,12	1,42%
Navios Maritime Partners LP (NMM)	NYSE	8,45	6,64	27,26%
Star Bulk Carriers Corp (SBLK)	NASDAQ	7,78	6,19	25,69%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,19	0,16	18,75%
Safe Bulkers Inc (SB)	NYSE	1,34	1,11	20,72%
Golden Ocean Group Ltd (GOGL)	NASDAQ	4,38	3,65	20,00%

Stock Prices - Wet

Company	Stock Exchange	18-Jun	11-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	8,87	8,47	4,72%
TOP Ships Inc (TOPS)	NASDAQ	0,15	0,14	7,14%
Tsakos Energy Navigation Ltd (TNP)	NYSE	2,52	2,46	2,44%

Stock Prices - Other

Company	Stock Exchange	18-Jun	11-Jun	± (%)
Danaos Corp (DAC)	NYSE	4,13	3,90	5,90%
StealthGas Inc (GASS)	NASDAQ	2,62	2,48	5,65%
Rio Tinto PLC (RIO)	NYSE	56,13	55,55	1,04%
Vale SA (VALE)	NYSE	10,55	10,25	2,93%
Archer-Daniels-Midland Co (ADM)	NYSE	40,58	38,60	5,13%
BHP Group Ltd (BHP)	NYSE	49,02	48,67	0,72%

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