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Week 19 2021 (10th – 14th May)

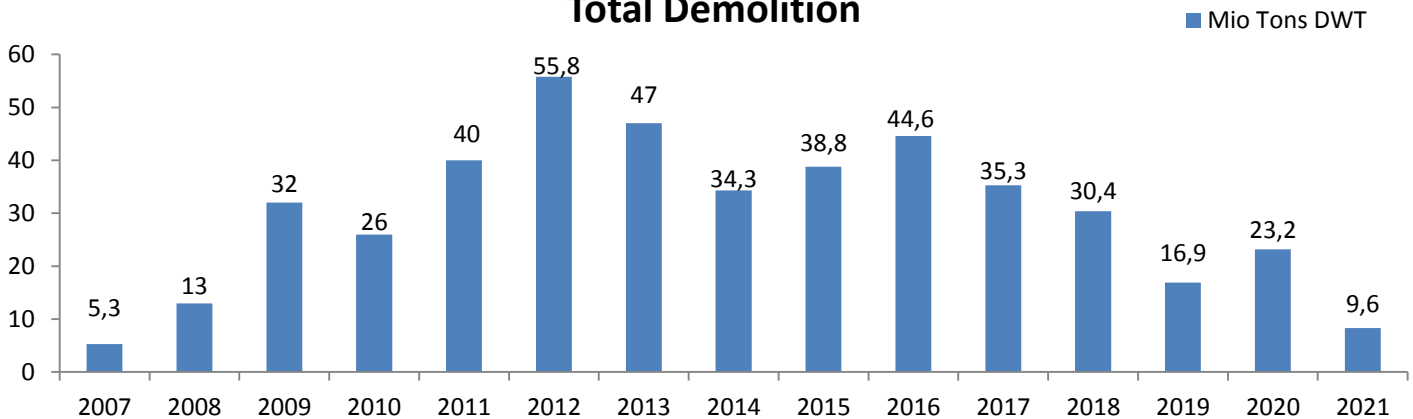
SHIP RECYCLING MARKET WEEKLY

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 495/lit Ldt	USD 500/lit Ldt
Bangladesh	USD 530/lit Ldt	USD 540/lit Ldt
Pakistan	USD 515/lit Ldt	USD 530/lit Ldt
Turkey	USD 290/lit Ldt	USD 310/lit Ldt

Last week overall the prices of steel remained strong in the sub-continent. Bangladesh market saw some reduction in the buying side, due to EID holidays. India kept a good course although the cases of COVID-19 surpassed the 400,000 per day. Keen to compete is Pakistan challenging Bangladesh mainly for the larger LDT.

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	500
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	495

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A